Zillion Capital Securities (Pvt.) Limited

Unaudited Financial Statements

FOR THE HALF YEAR ENDED DECEMBER 31, 2024

ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Note	Dec-24 *(Rupees)*	June-24 *(Rupees)*
ASSETS			
NON CURRENT ASSETS			
Property and equipment	1	**10,117,828**	9,872,428
Intangible assets	2	**2,750,000**	2,750,000
Investment at fair value through OCI	3	**19,258,500**	13,850,095
Long term deposits	4	**7,350,000**	7,350,000
		39,476,328	33,822,523
CURRENT ASSETS			
Trade debts	5	**143,195,380**	97,174,171
Investment at fair value through profit & loss	6	**48,256,553**	5,781,715
Advances, deposits, prepayments and other receivables	7	**32,787,962**	31,497,128
Cash and bank balances	8	**10,276,895**	3,859,419
		234,516,790	138,312,433
		273,993,118	172,134,956
SHARE CAPITAL AND RESERVES			
Authorized capital	9.1	**150,000,000**	150,000,000
Share capital			
Issued, subscribed and paid-up capital	9.2	**101,500,000**	101,500,000
Capital Reserves			
Surplus on revaluation of property and equipment		**5,584,860**	5,584,860
Surplus / (Deficit) - Investment at FVTOCI		**13,656,330**	5,122,383
Revenue reserves			
Accumulated Profit/(Loss)		**24,372,243**	(4,157,863)
		145,113,433	108,049,380
CURRENT LIABILITIES			
Trade and other payable	10	**56,353,726**	27,868,582
Short term running finance	11	**72,525,959**	36,216,994
		128,879,685	64,085,576
Contingencies and commitments	12		
		273,993,118	172,134,956

The annexed notes form an integral part of these financial statements.

Chief Execuive

ZILLION CAPITAL SECURITIES (PVT) LTD. TREC HOLDER PSX 047

Director

ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMEBR 31, 2024

	Note	Dec-24 *(Rupees)*	Dec-23 *(Rupees)*
Revenue from contract with customers	13	**12,570,148**	8,173,090
Operating and administrative expenses	14	**(7,728,247)**	(6,760,441)
Operating (Loss)		**4,841,901**	1,412,649
Finance cost	15	**(2,373,077)**	(4,360,747)
Other income	16	**22,733,141**	15,432,714
NET PROFIT/(LOSS) BEFORE TAXATION		**25,201,965**	12,484,616
Taxation	17	**-**	-
NET PROFIT/ (LOSS) AFTER TAXATION		**25,201,965**	12,484,616
Earning / (loss) per share-basic and diluted		**24.83**	12.30

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ZILLION CAPITAL SECURITIES (PVT) LTD. TREC HOLDER PSX 047

Chief Execuive

Director

ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMEBR 31, 2024

	Dec-24	Dec-23
	(Rupees)	*(Rupees)*
Profit/(loss) for the year	**25,201,965**	12,484,616
Other comprehensive income:		
Items that will not be subsequently reclassified in profit or loss		
Unrealised gain/(loss) on revaluation of investments at fair value through OCI	**11,862,088**	2,908,411
Surplus on revaluation of property and equipment	-	-
Increase in capital contribution from director	-	-
	11,862,088	2,908,411
TOTAL COMPREHENSIVE INCOME/LOSS	**37,064,053**	15,393,027

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ZILLION CAPITAL SECURITIES (PVT) LTD. TREC HOLDER PSX 047

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMEBR 31, 2024

	Share capital	Capital Reserves			Revenue Reserves	Total
	Issued, subscribed and paid-up capital	Revaluation surplus	Surplus/ (Deficit) - Investment- (FVTOCI)	Capital contribution from director	Accumulated Profit/(Loss)	
	---*Rupees*---					
lance as at June 30, 2023	101,500,000	6,205,400	(726,876)	3,663,645	(26,677,749)	83,964,420
et loss for the year	-	-	-	-	21,899,346	21,899,346
her comprehensive income:						
urplus/(Deficit) on Investment at fair value through OCI	-	-	5,849,259	-		5,849,259
urplus on revaluation of property and equipment		(620,540)			620,540	-
Effect of discounting of long term loan from directors	-	-	-	(3,663,645)		(3,663,645)
lance as at June 30, 2024	**101,500,000**	**5,584,860**	**5,122,383**	**-**	**(4,157,863)**	**108,049,380**
et (loss) for the year	-	-	-	-	25,201,965	25,201,965
her comprehensive income:						
urplus/(Deficit) on Investment at fair value through OCI	-	-	11,862,088	-		11,862,088
urplus on revaluation of property and equipment	-	-	-	-		-
ales of long term investment	-	-	(3,328,141)	-	3,328,141	-
lance as at December 31, 2024	**101,500,000**	**5,584,860**	**13,656,330**	**-**	**24,372,243**	**145,113,433**

e annexed notes form an integral part of these financial statements.

LION CAPITAL SECURITIES (PVT) LTD. TREC HOLDER PSX 047

Chief Execuive

Director

ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED DECEMEBR 31, 2024

	Note	Dec-24 *(Rupees)*	Dec-23 *(Rupees)*
CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxation		**25,201,965**	12,484,616
Adjustment for non-cash items:			
Depreciation		**-**	-
Capital Gain/(loss)-Investment at FVTPL		**(20,030,810)**	(14,154,701)
Dividend income		**(911,579)**	(347,052)
Unwinding of long term loan from director		**-**	2,192,111
Operating profit before working capital changes		**(20,942,389)**	(12,309,642)
Changes in working capital			
(Increase)/decrease in trade debts		**(46,021,210)**	18,248,798
(Increase)/Decrease in advances, deposits and prepayments		**(885,641)**	(6,224,992)
Increase/(Decrease) in trade and other payable		**28,485,144**	28,972,114
Net changes in working capital		**(18,421,707)**	40,995,920
Taxes paid		**(405,193)**	(199,364)
Net cash generated from operating activities		**(14,567,324)**	40,971,530
CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of property and equipment		**(245,400)**	(25,000)
Diposal of property and equipment		**-**	-
Proceeds from sale of Investment		**(15,990,345)**	5,008,742
Dividend received		**911,580**	347,052
Net cash generated from investing activities		**(15,324,165)**	5,330,794
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term loan		**-**	(7,500,000)
Short term running finance		**36,308,965**	(7,712,243)
Net cash generated from financing activities		**36,308,965**	(15,212,243)
Net increase in cash and cash equivalent		**6,417,476**	31,090,081
Cash and cash equivalent at beginning of the year		**3,859,419**	2,678,410
Cash and cash equivalent at end of the year		**10,276,895**	33,768,491

The annexed notes form an integral part of these financial statements.

ZILLION CAPITAL SECURITIES (PVT) LTD. TREC HOLDER PSX 047

Chief Execuive **Director**

1. PROPERTY AND EQUIPMENT

	Office premises	Office Equipment	Furniture and fixtures	Computers	Vehicles	Total
	Dec-24					
	(Rupees)					
As at July 01, 2024						
Cost	9,940,000	753,759	919,218	2,319,701	3,978,000	17,935,679
Accumulated depreciation	(2,074,000)	(700,423)	(754,342)	(2,195,818)	(2,338,668)	(8,063,251)
Net book value at the beginning of the year	7,866,000	53,336	164,876	123,883	1,639,332	9,872,428
Changes during the year						
Additions during the year	-	25,000	-	-	245,400	270,400
Revaluation Surplus	-	-	-	-	-	-
Disposals - cost	-	-	-	-	-	-
Depreciation charge for the year	-	-	-	-	-	-
Disposals - Accumulated depreciation	-	-	-	-	-	-
Net book value at the end of the year	7,866,000	78,336	164,876	123,883	1,884,732	10,142,828
Analysis of net book value						
As at December 31, 2024						
Cost	9,940,000	778,759	919,218	2,319,701	4,223,400	18,181,078
Accumulated depreciation	(2,074,000)	(700,423)	(754,341)	(2,195,818)	(2,338,668)	(8,063,250)
Net book value at the end of the year	7,866,000	78,336	164,877	123,883	1,884,732	10,117,828
Depreciation rate (% per annum)	10%	15%	15%	30%	15%	

2. INTANGIBLE ASSETS

	TREC (Note 5.1)	PMEX-Membership	Total
	Dec-24		
As at July 01, 2024			
Cost	5,000,000	250,000	5,250,000
Accumulated depreciation and impairment	(2,500,000)	-	(2,500,000)
Net book value at the beginning of the year	**2,500,000**	**250,000**	**2,750,000**
Additions	-	-	-
Disposals - cost	-	-	-
Depreciation charge for the year	-	-	-
Disposals - Accumulated depreciation	-	-	-
Net book value at the end of the year	**2,500,000**	**250,000**	**2,750,000**
Analysis of Net Book Value			
Cost	5,000,000	250,000	5,250,000
Accumulated depreciation and impairment	(2,500,000)	-	(2,500,000)
Net book value as at December 31, 2024	**2,500,000**	**250,000**	**2,750,000**
Rate of ammortization per annum (%)	-	-	

2.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once the company intending to carry out shares brokerage business in the manner to be prescribed

3. INVESTMENT AT FAIR VALUE THROUGH OCI

		Dec-24 *(Rupees)*	June-24 *(Rupees)*
Investment in quoted Securities		**19,258,500**	13,850,095

4. LONG TERM DEPOSITS

Deposits with:			
- National Clearing Company of Pakistan Limited (NCCPL)		**1,400,000**	1,400,000
- Ncel Building Management Limited		**5,000,000**	5,000,000
- Pakistan Mercantile Exchange (PMEX)		**850,000**	850,000
- Central Depository company (CDC)		**100,000**	100,000
		7,350,000	7,350,000

5. TRADE DEBTS

Trade debts		**149,391,264**	103,370,054
Provision for expected credit loss	5.1	**(6,195,884)**	(6,195,883)
		143,195,380	97,174,171

5.1 Expected credit loss

Opening		**6,195,884**	4,522,942
Provision recorded during the year		**-**	-
Reversal of expected credit loss		**-**	1,672,942
Less: Write off during the year		**-**	-
		6,195,884	6,195,884

6. INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT

Investment in quoted securities	9.1	**48,256,553**	5,781,715

7. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Advance tax - net		**5,212,789**	4,807,596
Nccpl's Exposure deposit		**11,010,000**	-
Nccpl's DFC profit and loss deposit		**6,866,196**	17,648,529
Nccpl's MTS Exposure deposit		**9,546,977**	9,000,000
Advance to staff		**152,000**	-
Other receivables		**-**	41,003
		32,787,962	31,497,128

8. CASH AND BANK BALANCES

Cash in hand		**-**	-
Cash at bank- current		**10,276,895**	3,859,419
		10,276,895	3,859,419

9. SHARE CAPITAL

9.1 Authorized share capital

Authorized share capital comprises of 1,500,000 (Dec 2022: 1,500,000) Ordinary shares of Rs. 100 each.

9.2 Issued, subscribed and paid up capital

	Dec-24 (Rupees)	June-24 (Rupees)
Issued, subscribed and paid up capital comprises of:		
Ordinary share capital	**101,500,000**	101,500,000
	101,500,000	101,500,000

10. TRADE AND OTHER PAYABLE

Credit balances of clients	**8,819,191**	2,968,737
Accrued Expenses	**2,257,838**	1,291,149
Liability under margin trading	**31,116,097**	-
Audit Fees Payable	**20,000**	260,000
Clients future profit and exposure withheld	**14,140,600**	23,348,696
	56,353,726	27,868,582

11. SHORT TERM-RUNNING FINANCE

Financing from Financial Institution.	11.1	**72,525,959**	36,216,994

12. CONTINGENCIES AND COMMITMENTS

12.1. There were no contingencies and commitments as at June 30, 2023.

13. REVENUE FROM CONTRACT WITH CUSTOMERS

	Dec-24 *(Rupees)*	Dec-23
Brokerage Income- gross	**14,204,267**	9,235,592
Less : Sales tax	**(1,634,119)**	(1,062,502)
	12,570,148	8,173,090

14. OPERATING AND ADMINISTRATIVE EXPENSES

Salaries, allowances and other benefits		**4,581,070**	4,279,425
Printing, stationary and periodicals		**27,600**	-
Utilities		**525,651**	387,937
Conveyance Expense		**154,405**	126,633
Communication Expense		**178,766**	111,589
Rent, rates and taxes		**308,326**	277,296
Fee and subscription		**668,173**	449,911
Insurance		**48,388**	46,250
Entertainment		**339,820**	187,820
Repair and Maintenance		**122,100**	46,900
Software Maintenance		**595,500**	490,500
Legal and Professional		**-**	-
Depreciation	**1**	**-**	-
Other		**36,059**	203,289

15. FINANCE COST

Unwinding of long term loan from director	-	2,192,111
Loss on extinguishment of liability	-	-
Markup on running finance	**2,373,077**	2,168,636
	2,373,077	4,360,747

16. OTHER INCOME

Capital Gain/(loss)-Investment at FVTPL	**20,030,810**	14,154,701
Income from dividend	**911,579**	347,052
Profit on margin deposits	**1,771,821**	812,289
Other	**18,931**	118,672
	22,733,141	15,432,714

17. TAXATION

Provision for taxation		
- Current year	-	-
- Prior year	-	-
- Deferred	-	-
Net tax charge	-	-

18. AUTHORISATION OF FINANCIAL STATEMENTS

These financial statements were approved by the Company's board of directors and authorised for issue on ________________________.

TREC HOLDER PSX 047 CAPITAL SECURITIES (PVT) LTD. TRILLION

Chief Execuive

Compliance officer

Director

ZILLION CAPITAL SECURITIES (PVT) LTD.
TREC HOLDER PSX
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