

Zillion Capital Securities (Pvt.) Limited
Unaudited Financial Statements
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

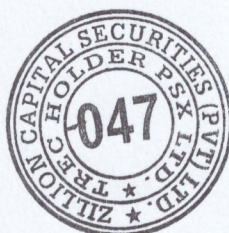
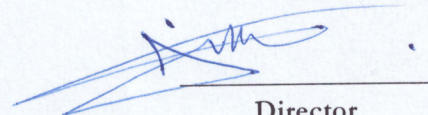
ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Note	Dec-24 (Rupees)	June-24 (Rupees)
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
Property and equipment	1	10,117,828	9,872,428
Intangible assets	2	2,750,000	2,750,000
Investment at fair value through OCI	3	19,258,500	13,850,095
Long term deposits	4	7,350,000	7,350,000
		39,476,328	33,822,523
<u>CURRENT ASSETS</u>			
Trade debts	5	143,195,380	97,174,171
Investment at fair value through profit & loss	6	48,256,553	5,781,715
Advances, deposits, prepayments and other receivables	7	32,787,962	31,497,128
Cash and bank balances	8	10,276,895	3,859,419
		234,516,790	138,312,433
		273,993,118	172,134,956
<u>SHARE CAPITAL AND RESERVES</u>			
Authorized capital	9.1	150,000,000	150,000,000
Share capital			
Issued, subscribed and paid-up capital	9.2	101,500,000	101,500,000
Capital Reserves			
Surplus on revaluation of property and equipment		5,584,860	5,584,860
Surplus / (Deficit) - Investment at FVTOCI		13,656,330	5,122,383
Revenue reserves			
Accumulated Profit/(Loss)		24,372,243	(4,157,863)
		145,113,433	108,049,380
<u>CURRENT LIABILITIES</u>			
Trade and other payable	10	56,353,726	27,868,582
Short term running finance	11	72,525,959	36,216,994
		128,879,685	64,085,576
Contingencies and commitments	12	273,993,118	172,134,956

The annexed notes form an integral part of these financial statements.



Chief Executive

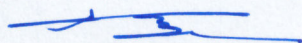



Director

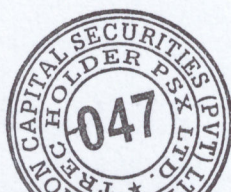
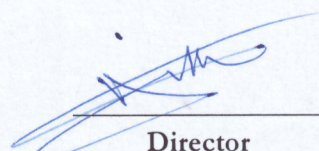
ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMEBR 31, 2024

	Note	Dec-24 (Rupees)	Dec-23 (Rupees)
Revenue from contract with customers	13	12,570,148	8,173,090
Operating and administrative expenses	14	(7,728,247)	(6,760,441)
Operating (Loss)		4,841,901	1,412,649
Finance cost	15	(2,373,077)	(4,360,747)
Other income	16	22,733,141	15,432,714
NET PROFIT/(LOSS) BEFORE TAXATION		25,201,965	12,484,616
Taxation	17	-	-
NET PROFIT/ (LOSS) AFTER TAXATION		25,201,965	12,484,616
Earning / (loss) per share-basic and diluted		24.83	12.30

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Chief Executive

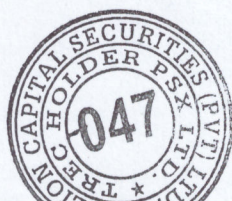



Director

ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMEBR 31, 2024

	Dec-24 (Rupees)	Dec-23 (Rupees)
Profit/(loss) for the year	25,201,965	12,484,616
Other comprehensive income:		
Items that will not be subsequently reclassified in profit or loss		
Unrealised gain/(loss) on revaluation of investments at fair value through OCI	11,862,088	2,908,411
Surplus on revaluation of property and equipment	-	-
Increase in capital contribution from director	-	-
	11,862,088	2,908,411
TOTAL COMPREHENSIVE INCOME/LOSS	37,064,053	15,393,027

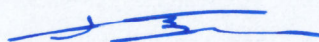
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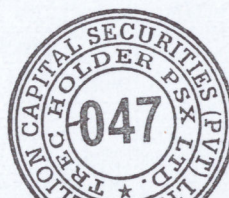
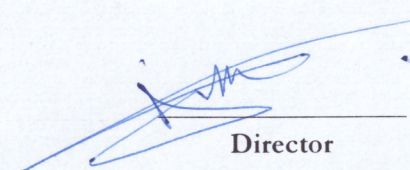
**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMEBR 31, 2024**

Share capital	Capital Reserves			Revenue Reserves	Total
Issued, subscribed and paid-up capital	Revaluation surplus	Surplus/ (Deficit) - Investment- (FVTOCI)	Capital contribution from director	Accumulated Profit/(Loss)	
-----Rupees-----					
101,500,000	6,205,400	(726,876)	3,663,645	(26,677,749)	83,964,420
-	-	-	-	21,899,346	21,899,346
-	-	5,849,259	-		5,849,259
	(620,540)			620,540	-
-	-	-	(3,663,645)		(3,663,645)
101,500,000	5,584,860	5,122,383	-	(4,157,863)	108,049,380
-	-	-	-	25,201,965	25,201,965
-	-	11,862,088	-		11,862,088
-	-	-	-		-
-	-	(3,328,141)	-	3,328,141	-
101,500,000	5,584,860	13,656,330	-	24,372,243	145,113,433

The annexed notes form an integral part of these financial statements.



Chief Executive

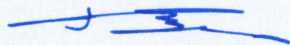



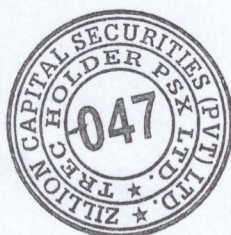
Director

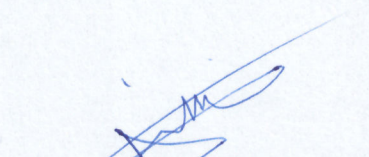
ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED DECEMEBR 31, 2024

	Note	Dec-24 (Rupees)	Dec-23 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxation		25,201,965	12,484,616
<u>Adjustment for non-cash items:</u>			
Depreciation		-	-
Capital Gain/(loss)-Investment at FVTPL		(20,030,810)	(14,154,701)
Dividend income		(911,579)	(347,052)
Unwinding of long term loan from director		-	2,192,111
Operating profit before working capital changes		(20,942,389)	(12,309,642)
<u>Changes in working capital</u>			
(Increase)/decrease in trade debts		(46,021,210)	18,248,798
(Increase)/Decrease in advances, deposits and prepayments		(885,641)	(6,224,992)
Increase/(Decrease) in trade and other payable		28,485,144	28,972,114
Net changes in working capital		(18,421,707)	40,995,920
Taxes paid		(405,193)	(199,364)
Net cash generated from operating activities		(14,567,324)	40,971,530
CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of property and equipment		(245,400)	(25,000)
Diposal of property and equipment		-	-
Proceeds from sale of Investment		(15,990,345)	5,008,742
Dividend received		911,580	347,052
Net cash generated from investing activities		(15,324,165)	5,330,794
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term loan		-	(7,500,000)
Short term running finance		36,308,965	(7,712,243)
Net cash generated from financing activities		36,308,965	(15,212,243)
Net increase in cash and cash equivalent		6,417,476	31,090,081
Cash and cash equivalent at beginning of the year		3,859,419	2,678,410
Cash and cash equivalent at end of the year		10,276,895	33,768,491

The annexed notes form an integral part of these financial statements.


 Chief Executive




 Director

1. PROPERTY AND EQUIPMENT

	Dec-24					
	Office premises	Office Equipment	Furniture and fixtures	Computers	Vehicles	Total
	(Rupees)					
As at July 01, 2024						
Cost	9,940,000	753,759	919,218	2,319,701	3,978,000	17,935,679
Accumulated depreciation	(2,074,000)	(700,423)	(754,342)	(2,195,818)	(2,338,668)	(8,063,251)
Net book value at the beginning of the year	7,866,000	53,336	164,876	123,883	1,639,332	9,872,428
Changes during the year						
Additions during the year	-	25,000	-	-	245,400	270,400
Revaluation Surplus	-	-	-	-	-	-
Disposals - cost	-	-	-	-	-	-
Depreciation charge for the year	-	-	-	-	-	-
Disposals - Accumulated depreciation	-	-	-	-	-	-
Net book value at the end of the year	7,866,000	78,336	164,876	123,883	1,884,732	10,142,828
Analysis of net book value						
As at December 31, 2024						
Cost	9,940,000	778,759	919,218	2,319,701	4,223,400	18,181,078
Accumulated depreciation	(2,074,000)	(700,423)	(754,341)	(2,195,818)	(2,338,668)	(8,063,250)
Net book value at the end of the year	7,866,000	78,336	164,877	123,883	1,884,732	10,117,828
Depreciation rate (% per annum)	10%	15%	15%	30%	15%	

2. INTANGIBLE ASSETS

	Dec-24		
	TREC (Note 5.1)	PMEX-Membership	Total
As at July 01, 2024			
Cost	5,000,000	250,000	5,250,000
Accumulated depreciation and impairment	(2,500,000)	-	(2,500,000)
Net book value at the beginning of the year	2,500,000	250,000	2,750,000
Additions	-	-	-
Disposals - cost	-	-	-
Depreciation charge for the year	-	-	-
Disposals - Accumulated depreciation	-	-	-
Net book value at the end of the year	2,500,000	250,000	2,750,000
Analysis of Net Book Value			
Cost	5,000,000	250,000	5,250,000
Accumulated depreciation and impairment	(2,500,000)	-	(2,500,000)
Net book value as at December 31, 2024	2,500,000	250,000	2,750,000
Rate of ammortization per annum (%)	-	-	

- 2.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once the company intending to carry out shares brokerage business in the manner to be prescribed

3. INVESTMENT AT FAIR VALUE THROUGH OCI

	Dec-24 (Rupees)	June-24 (Rupees)
Investment in quoted Securities	19,258,500	13,850,095

4. LONG TERM DEPOSITS

Deposits with:

- National Clearing Company of Pakistan Limited (NCCPL)
- Ncel Building Management Limited
- Pakistan Mercantile Exchange (PMEX)
- Central Depository company (CDC)

1,400,000	1,400,000
5,000,000	5,000,000
850,000	850,000
100,000	100,000
7,350,000	7,350,000

5. TRADE DEBTS

Trade debts
Provision for expected credit loss

5.1

149,391,264	103,370,054
(6,195,884)	(6,195,883)
143,195,380	97,174,171

5.1 Expected credit loss

Opening
Provision recorded during the year
Reversal of expected credit loss
Less: Write off during the year

6,195,884	4,522,942
-	-
-	1,672,942
-	-
6,195,884	6,195,884

6. INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT

Investment in quoted securities

9.1

48,256,553	5,781,715
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7. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Advance tax - net
Nccpl's Exposure deposit
Nccpl's DFC profit and loss deposit
Nccpl's MTS Exposure deposit
Advance to staff
Other receivables

5,212,789	4,807,596
11,010,000	-
6,866,196	17,648,529
9,546,977	9,000,000
152,000	-
-	41,003
32,787,962	31,497,128

8. CASH AND BANK BALANCES

Cash in hand
Cash at bank- current

-	-
10,276,895	3,859,419
10,276,895	3,859,419

9. SHARE CAPITAL

9.1 Authorized share capital

Authorized share capital comprises of 1,500,000 (Dec 2022: 1,500,000) Ordinary shares of Rs. 100 each.

9.2 Issued, subscribed and paid up capital

	Dec-24 (Rupees)	June-24 (Rupees)
Issued, subscribed and paid up capital comprises of:		
Ordinary share capital	101,500,000	101,500,000
	<u>101,500,000</u>	<u>101,500,000</u>

10. TRADE AND OTHER PAYABLE

Credit balances of clients	8,819,191	2,968,737
Accrued Expenses	2,257,838	1,291,149
Liability under margin trading	31,116,097	-
Audit Fees Payable	20,000	260,000
Clients future profit and exposure withheld	14,140,600	23,348,696
	<u>56,353,726</u>	<u>27,868,582</u>

11. SHORT TERM-RUNNING FINANCE

Financing from Financial Institution.	11.1	<u>72,525,959</u>	<u>36,216,994</u>
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12. CONTINGENCIES AND COMMITMENTS

12.1. There were no contingencies and commitments as at June 30, 2023.

	Dec-24 (Rupees)	Dec-23 (Rupees)
13. REVENUE FROM CONTRACT WITH CUSTOMERS		
Brokerage Income- gross	14,204,267	9,235,592
Less : Sales tax	(1,634,119)	(1,062,502)
	<u>12,570,148</u>	<u>8,173,090</u>

14. OPERATING AND ADMINISTRATIVE EXPENSES

Salaries, allowances and other benefits	4,581,070	4,279,425
Printing, stationary and periodicals	27,600	-
Utilities	525,651	387,937
Conveyance Expense	154,405	126,633
Communication Expense	178,766	111,589
Rent, rates and taxes	308,326	277,296
Fee and subscription	668,173	449,911
Insurance	48,388	46,250
Entertainment	339,820	187,820
Repair and Maintenance	122,100	46,900
Software Maintenance	595,500	490,500
Legal and Professional	-	-
Depreciation	-	-
Other	36,059	203,289

15. FINANCE COST

Unwinding of long term loan from director
Loss on extinguishment of liability
Markup on running finance

-	2,192,111
-	-
2,373,077	2,168,636
<u>2,373,077</u>	<u>4,360,747</u>

16. OTHER INCOME

Capital Gain/(loss)-Investment at FVTPL
Income from dividend
Profit on margin deposits
Other

20,030,810	14,154,701
911,579	347,052
1,771,821	812,289
18,931	118,672
<u>22,733,141</u>	<u>15,432,714</u>

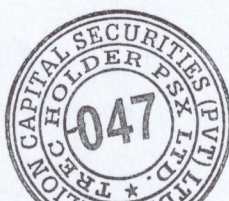
17. TAXATION

Provision for taxation
- Current year
- Prior year
- Deferred
Net tax charge

-	-
-	-
-	-
-	-
<u>-</u>	<u>-</u>

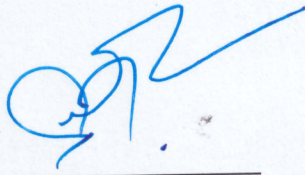
18. AUTHORISATION OF FINANCIAL STATEMENTS

These financial statements were approved by the Company's board of directors and authorised for
issue on _____.

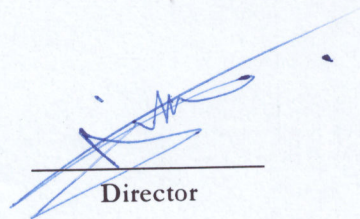




Chief Executive



Compliance officer



Director

