

**Zillion Capital Securities (Pvt.) Limited**  
**Unaudited Financial Statements**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

**ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
As at 31 December, 2025

	Note	Dec-25 (Rupees)	Jun-25 (Rupees)
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property and equipment	4	12,187,508	13,189,181
Intangible assets	5	2,750,000	2,750,000
Investment at fair value through OCI	6	14,094,000	10,628,600
Long term deposits	7	7,350,000	7,350,000
		<b>36,381,508</b>	<b>33,917,781</b>
<b>CURRENT ASSETS</b>			
Trade debts	8	80,426,099	74,349,569
Investment at fair value through profit & loss	9	14,808,184	8,219,302
Advances, deposits, prepayments and other receivables	10	26,241,865	27,385,997
Cash and bank balances	11	14,805,072	24,964,304
		<b>136,281,220</b>	<b>134,919,172</b>
		<b>172,662,729</b>	<b>168,836,953</b>
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital	12.1	<b>150,000,000</b>	150,000,000
<b>Share capital</b>			
Issued, subscribed and paid-up capital	12.2	<b>101,500,000</b>	101,500,000
<b>Capital Reserves</b>			
Surplus on revaluation of property and equipment		4,964,320	4,964,320
Surplus - Investment at FVTOCI		11,672,313	7,561,130
Capital contribution from director			-
<b>Revenue reserves</b>			
Accumulated Profit		39,230,258	26,237,839
		<b>157,366,891</b>	<b>140,263,289</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payable	13	15,295,839	28,573,664
		<b>15,295,839</b>	<b>28,573,664</b>
<b>Contingencies and commitments</b>			
		<b>-</b>	<b>-</b>
		<b>172,662,729</b>	<b>168,836,953</b>

The annexed notes form an integral part of these financial statements.



Chief Executive




Director

**ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
For the Period Ended 31 December, 2025

	Note	Dec-25 (Rupees)	Dec-24 (Rupees)
Revenue from contract with customers	14	14,745,588	12,570,148
Operating and administrative expenses	15	(12,867,845)	(7,728,247)
Operating profit		<u>1,877,743</u>	<u>4,841,901</u>
Finance cost	16		(2,373,077)
Other charges		(315,648)	-
Other income	17	<u>13,904,681</u>	<u>22,733,141</u>
<b>Profit before income tax, minimum tax differential and final tax</b>		<b>15,466,775</b>	<b>25,201,965</b>
Minimum tax - levy		-	-
Final taxes - levy		(129,626)	-
		(129,626)	-
<b>Profit before income tax</b>		<b>15,337,148</b>	<b>25,201,965</b>
Taxation		(1,698,946)	-
<b>NET PROFIT AFTER TAXATION</b>		<b><u>13,638,203</u></b>	<b><u>25,201,965</u></b>
<b>Earning per share-basic and diluted</b>		<b><u>13.44</u></b>	<b><u>24.83</u></b>

The annexed notes form an integral part of these financial statements.



Chief Executive




Director

**ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Period Ended 31 December, 2025

	Dec-25 <i>(Rupees)</i>	Dec-24 <i>(Rupees)</i>
Profit for the period	13,638,203	25,201,965
<b>Other comprehensive income:</b>		
Items that will not be subsequently reclassified in profit or loss		
Unrealised gain on revaluation of investments at fair value through OCI	4,111,183	11,862,088
Surplus on revaluation of property and equipment - net of deferred tax	-	-
(Decrease)/Increase in capital contribution from director	-	-
Others	-	-
	4,111,183	11,862,088
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>17,749,386</b>	<b>37,064,053</b>

The annexed notes form an integral part of these financial statements.



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Chief Executive




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Director

#### 4 Property, Plant and Equipment

	2025					Total
	Office premises	Office Equipment	Furniture and fixtures	Computers	Vehicles	
	(Rupees)					
<b>As at June 30, 2025</b>						
Cost	14,940,000	831,260	257,068	374,701	4,150,400	20,553,429
Accumulated depreciation	(3,276,333)	(721,000)	(130,752)	(337,433)	(2,898,730)	(7,364,248)
<b>Net book value at the beginning of the period</b>	<b>11,663,667</b>	<b>110,260</b>	<b>126,316</b>	<b>37,268</b>	<b>1,251,670</b>	<b>13,189,181</b>
<b>Changes during the period</b>						
Additions during the period	-	180,000	-	-	-	180,000
Revaluation Surplus						
Disposals - cost						
Depreciation charge for the period	(747,000)	(66,845)	(19,280)	(37,268)	(311,280)	(1,181,673)
Disposals - Accumulated depreciation						
<b>Net book value at the end of the period</b>	<b>10,916,667</b>	<b>223,416</b>	<b>107,036</b>	<b>-</b>	<b>940,390</b>	<b>12,187,508</b>
<b>Depreciation rate (% per annum)</b>	<b>10%</b>	<b>15%</b>	<b>15%</b>	<b>30%</b>	<b>15%</b>	

#### 5. INTANGIBLE ASSETS

	2025		
	TREC (Note 5.1)	PMEX- Membership	Total
<b>As at July 01, 2024</b>			
Cost	5,000,000	250,000	5,250,000
Accumulated depreciation and impairment	(2,500,000)	-	(2,500,000)
<b>Net book value at the beginning of the period</b>	<b>2,500,000</b>	<b>250,000</b>	<b>2,750,000</b>
Additions	-	-	-
Disposals - cost	-	-	-
Amortization charge for the period	-	-	-
Disposals - Accumulated depreciation	-	-	-
<b>Net book value at the end of the period</b>	<b>2,500,000</b>	<b>250,000</b>	<b>2,750,000</b>
<b>Analysis of Net Book Value</b>			
Cost	5,000,000	250,000	5,250,000
Accumulated Amortization and impairment	(2,500,000)	-	(2,500,000)
<b>Net book value as at 31 December, 2025</b>	<b>2,500,000</b>	<b>250,000</b>	<b>2,750,000</b>
<b>Rate of ammortization per annum (%)</b>	<b>-</b>	<b>-</b>	<b>-</b>

	2024		
	TREC (Note 5.1)	PMEX- Membership	Total
<b>As at July 01, 2023</b>			
Cost	5,000,000	250,000	5,250,000
Accumulated Amortization and impairment	(2,500,000)	-	(2,500,000)
<b>Net book value at the beginning of the period</b>	<b>2,500,000</b>	<b>250,000</b>	<b>2,750,000</b>
Additions	-	-	-
Disposals - cost	-	-	-
Amortization charge for the period	-	-	-
Disposals - Accumulated depreciation	-	-	-
<b>Net book value at the end of the period</b>	<b>2,500,000</b>	<b>250,000</b>	<b>2,750,000</b>
<b>Analysis of Net Book Value</b>			
Cost	5,000,000	250,000	5,250,000
Accumulated depreciation and impairment	(2,500,000)	-	(2,500,000)
<b>Net book value as at June 30, 2024</b>	<b>2,500,000</b>	<b>250,000</b>	<b>2,750,000</b>
<b>Rate of ammortization per annum (%)</b>	<b>-</b>	<b>-</b>	<b>-</b>

5.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once the company intending to carry out shares brokerage business in the manner to be prescribed.

#### 6. INVESTMENT AT FAIR VALUE THROUGH OCI

	Dec 2025 (Rupees)	June 2025 (Rupees)
Investment in quoted Securities	<b>14,094,000</b>	10,628,600

#### 7. LONG TERM DEPOSITS

##### Deposits with:

- National Clearing Company of Pakistan Limited (NCCPL)	<b>1,400,000</b>	1,400,000
- Ncel Building Management Limited	<b>5,000,000</b>	5,000,000
- Pakistan Mercantile Exchange (PMEX)	<b>850,000</b>	850,000
- Central Depository company (CDC)	<b>100,000</b>	100,000
	<b>7,350,000</b>	7,350,000

#### 8. TRADE DEBTS

Trade debts	<b>84,817,866</b>	81,722,391
Provision for expected credit loss	<b>(4,391,767)</b>	(7,372,822)
	<b>80,426,099</b>	74,349,569

#### 9. INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT

Investment in quoted securities	<b>14,808,184</b>	8,219,302
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**10. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES**

Advance tax - net	3,457,819	4,808,556
Nccpl's profit and loss deposit	4,361,286	11,414,441
Nccpl's Exposure deposit	14,500,000	11,000,000
Clearing settlement	3,710,761	-
Others	212,000	163,000
	<u>26,241,865</u>	<u>27,385,997</u>

**11. CASH AND BANK BALANCES**

Cash at bank- company	1,970,352	16,357,185
Cash at bank- client	12,834,719	8,607,119
	<u>14,805,072</u>	<u>24,964,304</u>

**12. SHARE CAPITAL****12.1 Authorized share capital**

Authorized share capital comprises of 1,500,000 (2024: 1,500,000) Ordinary shares of Rs. 100 each.

**12.2 Issued, subscribed and paid up capital**

Issued, subscribed and paid up capital comprises of:

	Dec-25 (Rupees)	June-25 (Rupees)
Ordinary share capital	101,500,000	101,500,000
	<u>101,500,000</u>	<u>101,500,000</u>

**12.2.1 The breakup of ordinary and preference share capital is as follows:**

Dec-25 (Numbers)	June-25 (Numbers)		Dec-25 (Rupees)	June-25 (Rupees)
		<b>Ordinary shares</b>		
1,015,000	1,015,000	Ordinary shares of Rs. 100 each paid in cash	101,500,000	101,500,000
			<u>101,500,000</u>	<u>101,500,000</u>

**13 TRADE AND OTHER PAYABLE**

Credit balances of clients	13.1	12,539,053	8,418,691
Accrued Expenses		2,441,137	2,738,562
Audit Fees Payable		-	260,000
Other payable		315,648	17,156,411
		<u>15,295,839</u>	<u>28,573,664</u>

13.1 Credit balances of clients held by the company in separate bank accounts.

**14 REVENUE FROM CONTRACT WITH CUSTOMERS**

	Dec-25 (Rupees)	Dec-24 (Rupees)
Brokerage Income- gross	14,745,588	14,204,267
Less : Sales tax	-	(1,634,119)
	<u>14,745,588</u>	<u>12,570,148</u>

**15. OPERATING AND ADMINISTRATIVE EXPENSES**

Salaries, allowances and other benefits	5,285,160	4,581,070
Printing, stationary and periodicals	39,750	27,600
Utilities	363,771	525,651
Conveyance Expense	165,013	154,405
Communication Expense	173,432	178,766
Rent, rates and taxes	348,900	308,326
Fee and subscription	748,793	668,173
Insurance	43,556	48,388
Entertainment	348,810	339,820
Repair and Maintenance	195,750	122,100
Software Maintenance	633,960	595,500
Auditor's remuneration	20,000	-
Depreciation	1,181,673	-
Bank charges	173,505	142,389
Regulatory Charges	3,013,349	-
Miscellaneous	132,423	36,059
	<u>12,867,845</u>	<u>7,728,247</u>

**16. FINANCE COST**

Markup on running finance	-	2,373,077
	<u>-</u>	<u>2,373,077</u>

**17. OTHER INCOME**

Capital Gain-Investment at FVTPL	5,267,974	20,030,810
Income from dividend	864,176	911,579
Profit on margin deposits	299,818	1,771,821
Other	7,472,713	18,931
	<u>13,904,681</u>	<u>22,733,141</u>



Chief Executive




Director