

Zillion Capital Securities (Pvt.) Limited
Unaudited Financial Statements
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021

	Note	Dec-21 (Rupees)	Jun-21 (Rupees)
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
Property and equipment	1	4,532,890	3,418,006
Intangible assets	2	2,750,000	2,750,000
Investment at fair value through comprehensive income	3	14,866,418	24,121,438
Long term deposits	4	7,350,000	7,350,000
		29,499,308	37,639,444
<u>CURRENT ASSETS</u>			
Trade debts	8	33,591,687	61,144,176
Investment at fair value through profit & loss	9	37,006,890	119,215,535
Advances, deposits, prepayments and other receivables	10	19,679,655	17,622,957
Cash and bank balances	11	28,201,779	7,018,465
		118,480,011	205,001,133
		147,979,318	242,640,577
<u>EQUITY AND LIABILITIES</u>			
<u>CAPITAL RESERVES</u>			
Authorized capital	12.1	150,000,000	150,000,000
Issued, subscribed and paid-up capital	12.2	101,500,000	101,500,000
Unappropriated profit		(16,748,707)	13,216,099
Surplus/(Deficit) - Investment through other comprehensive income		6,138,706	15,393,727
		90,889,999	130,109,826
<u>LIABILITIES</u>			
<u>NON-CURRENT LIABILITIES</u>			
Long term loan	13	7,500,000	7,500,000
<u>CURRENT LIABILITIES</u>			
Trade and other payable	14	28,613,428	42,614,184
Short term running finance	15	20,975,891	62,416,567
		49,589,319	105,030,751
Contingencies and commitments	16	-	-
		147,979,318	242,640,577

The annexed notes form an integral part of these financial statements.


 Chief Executive




 Director

ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Note	Dec-21 (Rupees)	Jun-21 (Rupees)
Revenue from contract with customers	17	2,690,014	7,654,300
Operating and administrative expenses	18	(5,928,256)	(11,821,956)
Operating (Loss)		<u>(3,238,242)</u>	<u>(4,167,656)</u>
loss Allowance		-	(10,000,000)
Finance cost	19	(1,805,743)	(5,153,204)
Other income	20	<u>(24,920,821)</u>	<u>57,987,636</u>
NET PROFIT/(LOSS) BEFORE TAXATION		(29,964,806)	38,666,776
Taxation	21	-	(309,013)
NET PROFIT/ (LOSS) AFTER TAXATION		<u>(29,964,806)</u>	<u>38,357,763</u>
(loss) per share-basic and diluted		<u>(29.52)</u>	<u>37.79</u>

The annexed notes form an integral part of these financial statements.



 Chief Executive





 Director

ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2021

	Dec-21 <i>(Rupees)</i>	Jun-21 <i>(Rupees)</i>
Profit/(loss) for the year	(29,964,806)	38,357,763
Other comprehensive income:		
Unrealised loss on revaluation of investments at fair value through other comprehensive income	(9,255,021)	17,369,837
TOTAL COMPREHENSIVE INCOME/LOSS	<u><u>(39,219,827)</u></u>	<u><u>55,727,600</u></u>

The annexed notes form an integral part of these financial statements.



Chief Executive



Director

ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2021

	Issued, subscribed and paid-up capital	Accumulated Profit/(Loss)	Surplus/ (Deficit) - Investment- (FVTOCI)	Total
<i>-----Rupees-----</i>				
Balance as at June 30, 2020	101,500,000	(25,141,664)	1,976,110	78,334,446
Net (loss) for the year	-	38,357,763	-	38,357,763
surplus/(Deficit) on Investment at fair value through OCI	-	-	13,417,617	13,417,617
Balance as at June 30, 2021	101,500,000	13,216,099	15,393,727	130,109,826
Net (loss) for the year	-	(29,964,806)	-	(29,964,806)
surplus/(Deficit) on Investment at fair value through OCI	-	-	(9,255,021)	(9,255,021)
Balance as at Dec 31, 2021	101,500,000	(16,748,707)	6,138,706	90,889,999

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Chief Executive




Director

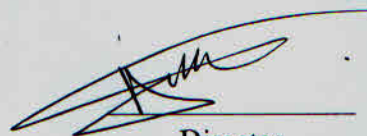
ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2021

	Note	Dec-21 (Rupees)	Jun-21 (Rupees)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxation		(29,964,806)	38,666,776
<u>Adjustment for non-cash items:</u>			
Depreciation		-	821,581
Capital Gain - Investment available for sale		26,402,669	(55,205,573)
Dividend income		(1,363,447)	(1,291,603)
Gain on disposal		-	(1,074,271)
Finance cost		1,805,743	5,153,204
Provision for bad debts		-	10,000,000
Operating profit before working capital changes		26,844,966	(41,596,662)
<u>Changes in working capital</u>			
(Increase)/decrease in trade debts		27,552,489	(32,818,546)
Decrease in advances, deposits and prepayments		(1,837,486)	(4,558,428)
Increase/(Decrease) in trade and other payable		(14,000,756)	26,027,305
Net changes in working capital		11,714,247	(11,349,669)
Finance cost paid		(1,805,743)	(5,153,204)
Taxes paid		(219,211)	(226,198)
Net cash generated from operating activities		6,569,452	(19,658,957)
CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of property and equipment		(1,114,884)	(3,295,559)
Long term deposit		-	100,000
Diposal of property and equipment		-	2,000,000
Proceeds from sale of Investment		55,805,975	(16,314,936)
Dividend received		1,363,447	1,291,603
Net cash generated from investing activities		56,054,538	(16,218,892)
CASH FLOWS FROM FINANCING ACTIVITIES			
Short term running finance		(41,440,676)	34,126,381
Net cash generated from financing activities		(41,440,676)	34,126,381
Net increase in cash and cash equivalent		21,183,314	(1,751,468)
Cash and cash equivalent at beginning of the year		7,018,465	8,769,933
Cash and cash equivalent at end of the year		28,201,779	7,018,465

The annexed notes form an integral part of these financial statements.



Chief Executive

Director

ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

1. PROPERTY AND EQUIPMENT

Particulars	Cost				Rate %	Depreciation				W.D.V. As at Jun 30, 2021
	As at June 30, 2021	Additions	(Deletions)	As at Dec 31, 2021		As at June 30, 2021	For the year	Deletion	As at Dec 31, 2021	
	-----Rupees-----					-----Rupees-----				
Office Equipment	753,759	-	-	753,759	15%	458,114	-	-	458,114	295,645
Furniture & Fixtures	662,150	85,864	-	748,014	15%	642,529	-	-	642,529	105,485
Vehicles	4,180,000	929,919	-	5,109,919	15%	1,107,110	-	-	1,107,110	4,002,809
Computers	1,984,800	99,101	-	2,083,901	30%	1,954,950	-	-	1,954,950	128,951
December 30, 2021	7,580,709	1,114,884	-	8,695,593		4,162,703	-	-	4,162,703	4,532,890
June 30, 2020	8,438,646	3,295,559	(4,153,496)	7,580,709		6,568,889	821,581	(3,227,767)	4,162,703	3,418,006

Dec-21
(Rupees) **Jun-21**
(Rupees)

2. INTANGIBLE ASSETS

Trading Right Entitlement Certificate (TREC)	5.1	2,500,000	5,000,000
Impairment - TREC		-	(2,500,000)
		2,500,000	2,500,000
Membership card - Pakistan Mercantile Exchnge Limited		250,000	250,000
		2,750,000	2,750,000

2.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once the company intending to carry out shares brokerage business in the manner to be prescribed.

3. INVESTMENT AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Investment in shares of Pakistan Stock Exchange	6.1	14,866,418	24,121,438
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4. LONG TERM DEPOSITS

Nccpl Basic Deposit	200,000	200,000
Nccpl Ready Market Deposit	200,000	200,000
Nccpl Future Market Deposit	1,000,000	1,000,000
Ncel Building Management Limited Deposit	5,000,000	5,000,000
Ncel Membership Security Deposit	750,000	750,000
National Commodity Deposit	100,000	100,000
Central Depository Company of Pakistan	100,000	100,000
	7,350,000	7,350,000

		Dec-21 (Rupees)	Jun-21 (Rupees)
5. TRADE DEBTS			
Trade debts		50,908,891	78,461,380
Provision for doubtful debts	8.1.	(17,317,204)	(17,317,204)
		<u>33,591,687</u>	<u>61,144,176</u>
6. INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT			
Investment in quoted securities	9.1	<u>37,006,890</u>	<u>119,215,535</u>
7. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES			
Advance tax - net		12,527,825	12,308,614
Advance to staff		132,156	223,956
Exposure deposit		6,182,559	2,322,670
MTS Exposure deposit		837,115	2,767,718
		<u>19,679,656</u>	<u>17,622,958</u>
8. CASH AND BANK BALANCES			
Cash in hand		-	-
Cash at bank- current		28,201,779	7,018,465
		<u>28,201,779</u>	<u>7,018,465</u>
9. SHARE CAPITAL			
9.1 AUTHORIZED SHARE CAPITAL			

Dec-21	Jun-21		Dec-21	Jun-21
Number of Shares			Amount	
<u>1,500,000</u>	<u>1,500,000</u>	ordinary shares of Rs. 100 each	<u>150,000,000</u>	<u>150,000,000</u>

9.2 ISSUED SUBSCRIBED AND PAID-UP CAPITAL

<u>1,015,000</u>	<u>1,015,000</u>	ordinary shares of Rs. 100 each fully paid in cash	<u>101,500,000</u>	<u>101,500,000</u>
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PATTERN OF SHAREHOLDING

	No of shares	%
i Mr Imtiaz (Director)	507,499	50.0%
ii Asif Ibrahim (Director)	1	0.0%
iii Abdul Aziz (Director)	50,750	5.0%
iv M.Irfan (Director)	126,875	12.5%
v Anis Haroon Kapadia (Shareholder)	76,125	7.5%
vi Muhammad Zafar (Shareholder)	126,875	12.5%
vii M Iqbal (Director)	126,875	12.5%
	<u>1,015,000</u>	

all changes in shareholding above 5 %

Share Issued

No Changes in shareholding during the year

10. LONG TERM LOAN

Long term loan	13.1	<u>7,500,000</u>	<u>7,500,000</u>
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11. TRADE AND OTHER PAYABLE

		Dec-21 (Rupees)	Jun-21 (Rupees)
Credit balances of clients		26,555,901	6,489,464
Accrued Expenses	11.1.	1,713,014	2,440,438
Liability under margin trading		-	30,777,896
Other payable		344,513	2,906,386
		<u>28,613,428</u>	<u>42,614,184</u>

11.1 ACCRUED EXPENSES

Telephone Bills Payable		-	17,570
CDc Bills payable		20,055	43,782
Electric Bills Payable		35,763	64,561
Tax Payable		906	14,317
Legal Fee Payable		50,000	25,000
Mark Up Payable on Long term loan		720,000	720,000
Mark Up Payable on running finance		886,290	1,380,208
Audit Fees Payable		-	175,000
		<u>1,713,014</u>	<u>2,440,438</u>

12. SHORT TERM-RUNNING FINANCE

Financing from Financial Institution.	12.1	<u>20,975,891</u>	<u>62,416,567</u>
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12.1 Running finance facilities of Rs 122 Million (2020: 100 Million) have been arranged from commercial bank under markup arrangement. The aggregate finance are secured against pledge of shares of listed companies and personal guarantee of directors of company. The markup charged on these facility ranges from 1 month KIBOR+2 % per annum on daily outstanding balances payable quarterly.

13. CONTINGENCIES AND COMMITMENTS

13.1. There were no contingencies and commitments as at 31, 2021.

14. REVENUE FROM CONTRACT WITH CUSTOMERS

Brokerage income	17.1	2,690,014	7,654,300
Markup on Margin Financing		-	-
		<u>2,690,014</u>	<u>7,654,300</u>

14.1 Brokerage Income- gross		<u>3,091,970</u>	<u>8,798,046</u>
Sales tax		<u>(401,956)</u>	<u>(1,143,746)</u>
		<u>2,690,014</u>	<u>7,654,300</u>

15. OPERATING AND ADMINISTRATIVE EXPENSES

Dec-21 Jun-21
(Rupees)

Salaries, allowances and other benefits	18.1	4,083,832	8,003,840
Printing, stationary and periodicals		108,385	180,204
Utilities		294,773	473,405
Communication Expense		129,475	310,901
Rent, rates and taxes		338,151	508,125
Transaction charges		2,404	-
Fee and subscription		117,476	352,715
Insurance		26,998	97,254
Entertainment		134,675	170,435
Repair and Maintenance		72,190	52,470
Software Maintenance		512,845	651,026
Legal and Professional		89,320	25,000
Depreciation		-	821,581
Auditor's remuneration		17,501	175,000
Miscellaneous		231	-
		<u>5,928,256</u>	<u>11,821,956</u>

15.1 This includes Director Remuneration amounting to Rs 3,520,000.

16. FINANCE COST

Bank charges		149,613	297,048
Markup on running finance		1,656,130	4,856,156
		<u>1,805,743</u>	<u>5,153,204</u>

17. OTHER INCOME

Capital Gain/(loss)-Investment at FVTPL		(26,402,669)	55,205,573
Dividend Income		1,363,447	1,291,603
Gain on Sale of Fixed Assets		-	1,074,271
Markup on Exposure Deposit		118,401	252,052
Other Income		-	164,137
		<u>(24,920,821)</u>	<u>57,987,636</u>

18. TAXATION

Provision for taxation

- Current year

- Deferred

Net tax charge

18.1

-	309,013
-	-
-	309,013

19. DATE OF AUTHORIZATION

These financial statements have been authorized for issue on _____ by the Board of Directors of the company.

20. GENERAL

Figures have been rearranged and reclassified wherever necessary, for the purpose of comparison and have been rounded off to the nearest Rupee.



Chief Executive

