

Zillion Capital Securities (Pvt.) Limited
Unaudited Financial Statements
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

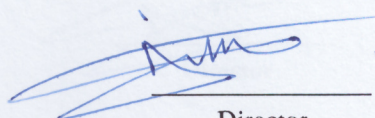
ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023

	Note	Dec-23 (Rupees)	June-23 (Rupees)
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
Property and equipment	1	12,336,118	12,311,118
Intangible assets	2	2,750,000	2,750,000
Investment at fair value through OCI	3	10,909,247	8,000,836
Long term deposits	4	7,350,000	7,350,000
		33,345,365	30,411,954
<u>CURRENT ASSETS</u>			
Trade debts	5	29,630,961	47,879,759
Investment at fair value through profit & loss	6	19,754,300	10,608,341
Advances, deposits, prepayments and other receivables	7	16,568,503	10,144,147
Cash and bank balances	8	33,768,491	2,678,410
		99,722,255	71,310,657
		133,067,620	101,722,611
<u>SHARE CAPITAL AND RESERVES</u>			
Authorized capital	9.1	150,000,000	150,000,000
Share capital			
Issued, subscribed and paid-up capital	9.2	101,500,000	101,500,000
Capital Reserves			
Surplus on revaluation of property and equipment		6,205,400	6,205,400
Surplus / (Deficit) - Investment at FVTOCI		2,181,535	(726,876)
Capital contribution from director		3,663,645	3,663,645
Revenue reserves			
Accumulated Profit/(Loss)		(14,193,133)	(26,677,749)
		99,357,447	83,964,420
<u>NON-CURRENT LIABILITIES</u>			
Long term loan	10	-	5,307,889
<u>CURRENT LIABILITIES</u>			
Trade and other payable	11	33,710,173	4,738,059
Short term running finance	12	-	7,712,243
		33,710,173	12,450,302
Contingencies and commitments	13		
		133,067,620	101,722,611

The annexed notes form an integral part of these financial statements.



Chief Executive

Director

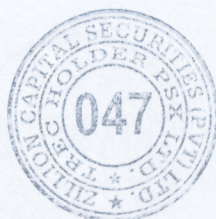
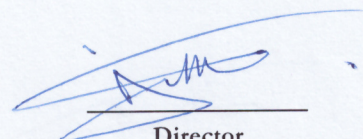
ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMEBR 31, 2023

	Note	Dec-23 (Rupees)	June-23 (Rupees)
Revenue from contract with customers	14	8,173,090	5,619,556
Operating and administrative expenses	15	(6,760,441)	(13,139,108)
Operating (Loss)		<u>1,412,649</u>	<u>(7,519,552)</u>
Finance cost	16	(4,360,747)	(3,236,535)
Other income	17	<u>15,432,714</u>	<u>19,142,590</u>
NET PROFIT/(LOSS) BEFORE TAXATION		<u>12,484,616</u>	<u>8,386,503</u>
Taxation	18	-	2,437,005
NET PROFIT/ (LOSS) AFTER TAXATION		<u><u>12,484,616</u></u>	<u><u>10,823,508</u></u>
Earning / (loss) per share-basic and diluted		<u><u>12.30</u></u>	<u><u>10.66</u></u>

The annexed notes form an integral part of these financial statements.



Chief Executive

Director

1. PROPERTY AND EQUIPMENT

	2023					Total
	Office premises	Office Equipment	Furniture and fixtures	Computers	Vehicles	
------(Rupees)-----						
As at July 01, 2022						
Cost	9,940,000	753,760	919,218	2,319,701	5,128,000	19,060,679
Accumulated depreciation	(1,200,000)	(657,433)	(715,782)	(2,089,378)	(2,086,968)	(6,749,561)
Net book value at the beginning of the year	8,740,000	96,327	203,436	230,323	3,041,032	12,311,118
Changes during the year						
Additions during the year	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-
Disposals - cost	-	-	-	-	-	-
Depreciation charge for the year	-	-	-	-	-	-
Disposals - Accumulated depreciation	-	-	-	-	-	-
Net book value at the end of the year	8,740,000	96,327	203,436	230,323	3,041,032	12,311,118
Analysis of net book value						
As at June 30, 2023						
Cost	9,940,000	753,760	919,218	2,319,701	5,128,000	19,060,679
Accumulated depreciation	(1,200,000)	(657,433)	(715,782)	(2,089,378)	(2,086,968)	(6,749,561)
Net book value at the end of the year	8,740,000	96,327	203,436	230,323	3,041,032	12,311,118
Depreciation rate (% per annum)	10%	15%	15%	30%	15%	

2. INTANGIBLE ASSETS

	Dec-23		
	TREC (Note 5.1)	PMEX-Membership	Total
As at July 01, 2022			
Cost	5,000,000	250,000	5,250,000
Accumulated depreciation and impairment	(2,500,000)	-	(2,500,000)
Net book value at the beginning of the year	2,500,000	250,000	2,750,000
Additions	-	-	-
Disposals - cost	-	-	-
Depreciation charge for the year	-	-	-
Disposals - Accumulated depreciation	-	-	-
Net book value at the end of the year	2,500,000	250,000	2,750,000
Analysis of Net Book Value			
Cost	5,000,000	250,000	5,250,000
Accumulated depreciation and impairment	(2,500,000)	-	(2,500,000)
Net book value as at June 30, 2023	2,500,000	250,000	2,750,000
Rate of ammortization per annum (%)	-	-	

- 2.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once the company intending to carry out shares brokerage business in the manner to be prescribed.

3. INVESTMENT AT FAIR VALUE THROUGH OCI

	Dec-23 (Rupees)	June-23 (Rupees)
Investment in quoted Securities	<u>10,909,247</u>	<u>8,000,836</u>

4. LONG TERM DEPOSITS

Deposits with:

- National Clearing Company of Pakistan Limited (NCCPL)	1,400,000	1,400,000
- Ncel Building Management Limited	5,000,000	5,000,000
- Pakistan Mercantile Exchange (PMEX)	850,000	850,000
- Central Depository company (CDC)	100,000	100,000
	<u>7,350,000</u>	<u>7,350,000</u>

5. TRADE DEBTS

Trade debts	34,153,903	52,402,701
Provision for expected credit loss	(4,522,942)	(4,522,942)
	<u>29,630,961</u>	<u>47,879,759</u>

5.1 Expected credit loss

Opening	4,522,942	17,317,204
Provision recorded during the year	-	-
Reversal of expected credit loss	-	(12,794,262)
Less: Write off during the year	-	-
	<u>4,522,942</u>	<u>4,522,942</u>

6. INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT

Investment in quoted securities	9.1	<u>19,754,300</u>	<u>10,608,341</u>
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7. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Advance tax - net	4,930,409	4,731,045
Nccpl's Exposure deposit	3,000,000	-
Nccpl's DFC profit and loss deposit	8,574,258	2,387,130
Nccpl's MTS Exposure deposit	22,836	2,879,394
Advance to staff	41,000	-
Other receivables	-	146,578
	<u>16,568,503</u>	<u>10,144,147</u>

8. CASH AND BANK BALANCES

Cash in hand	-	-
Cash at bank- current	33,768,491	2,678,410
	<u>33,768,491</u>	<u>2,678,410</u>

9. SHARE CAPITAL

9.1 Authorized share capital

Authorized share capital comprises of 1,500,000 (Dec 2022: 1,500,000) Ordinary shares of Rs. 100 each.

12. Issued, subscribed and paid up capital

Issued, subscribed and paid up capital comprises of:

Ordinary share capital

Dec-23 (Rupees)	June-23 (Rupees)
101,500,000	101,500,000
<u>101,500,000</u>	<u>101,500,000</u>

13. LONG TERM LOAN

Long term loan from Director

13.1

-	5,307,889
<u>-</u>	<u>5,307,889</u>

14. TRADE AND OTHER PAYABLE

Credit balances of clients

Accrued Expenses

Liability under margin trading

Audit Fees Payable

Other payable

30,735,537	2,073,534
1,313,101	735,684
-	-
-	220,000
1,661,535	1,708,841
<u>33,710,173</u>	<u>4,738,059</u>

15. SHORT TERM-RUNNING FINANCE

Financing from Financial Institution.

12.1

-	7,712,243
<u>-</u>	<u>7,712,243</u>

16. CONTINGENCIES AND COMMITMENTS

16.1 There were no contingencies and commitments as at June 30, 2023.

Dec-23 June-23
(Rupees)

17. REVENUE FROM CONTRACT WITH CUSTOMERS

Brokerage Income- gross

Less : Sales tax

9,235,592	6,350,098
(1,062,502)	(730,542)
<u>8,173,090</u>	<u>5,619,556</u>

18. OPERATING AND ADMINISTRATIVE EXPENSES

Salaries, allowances and other benefits

Printing, stationary and periodicals

Utilities

Conveyance Expense

Communication Expense

Rent, rates and taxes

Fee and subscription

Insurance

Entertainment

Repair and Maintenance

Software Maintenance

Legal and Professional

Depreciation

Other

Bank charges

Auditor's remuneration

4,279,425	7,610,460
-	103,543
387,937	524,435
126,633	102,130
111,589	277,515
277,296	644,139
449,911	716,787
46,250	229,114
187,820	238,941
46,900	223,750
490,500	867,000
-	142,501
-	997,085
181,289	-
152,891	241,708
22,000	220,000
<u>6,760,441</u>	<u>13,139,108</u>

16. FINANCE COST

Unwinding of long term loan from director	2,192,111	948,278
Loss on extinguishment of liability	-	523,256
Markup on running finance	2,168,636	1,765,001
	<u>4,360,747</u>	<u>3,236,535</u>

17. OTHER INCOME

Capital Gain/(loss)-Investment at FVTPL	14,154,701	(621,582)
Income from dividend	347,052	182,331
Gain on disposal of property and equipment	-	5,000,000
Reversal of expected credit loss	-	12,794,262
Profit on margin deposits	812,289	875,765
Other	118,672	911,814
	<u>15,432,714</u>	<u>19,142,590</u>

18. TAXATION

Provision for taxation		
- Current year	-	97,595
- Prior year	-	-
- Deferred	-	(2,534,600)
Net tax charge	-	<u>(2,437,005)</u>

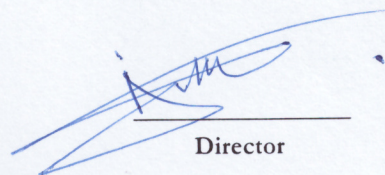
19. AUTHORISATION OF FINANCIAL STATEMENTS

These financial statements were approved by the Company's board of directors and authorised for issue on _____.



Chief Executive





Director