


Zillion Capital Securities (Pvt.) Limited
Unaudited Financial Statements
FOR THE HALF YEAR ENDED DECEMBER 31, 2022

ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2022

	Note	Dec-22 (Rupees)	Jun-22 (Rupees)
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
Property and equipment	1	4,568,202	4,376,403
Intangible assets	2	2,750,000	2,750,000
Investment at fair value through OCI	3	8,736,048	11,060,615
Long term deposits	4	7,350,000	7,350,000
		23,404,250	25,537,018
<u>CURRENT ASSETS</u>			
Trade debts	5	34,418,419	21,924,821
Investment at fair value through profit & loss	6	13,898,714	27,429,704
Advances, deposits, prepayments and other receivables	7	8,352,035	12,950,076
Cash and bank balances	8	7,087,016	9,015,509
		63,756,184	71,320,110
		87,160,434	96,857,128
<u>EQUITY AND LIABILITIES</u>			
<u>CAPITAL RESERVES</u>			
Authorized capital		150,000,000	150,000,000
Issued, subscribed and paid-up capital		101,500,000	101,500,000
Unappropriated profit		(39,836,689)	(37,501,257)
Surplus/(Deficit) - Investment through OCI		8,336	2,332,903
Capital contribution from director		1,471,534	1,471,534
		63,143,181	67,803,180
<u>LIABILITIES</u>			
<u>NON-CURRENT LIABILITIES</u>			
Long term loan	9	6,028,466	6,028,466
<u>CURRENT LIABILITIES</u>			
Trade and other payable	10	9,988,860	13,420,531
Short term running finance	11	7,999,927	9,604,951
		17,988,787	23,025,482
Contingencies and commitments		-	-
		87,160,434	96,857,128

The annexed notes form an integral part of these financial statements.



 Chief Executive





 Director

ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Note	Six Months Ended	
		31 12-2022 (Rupees)	31-12-2021 (Rupees)
Revenue from contract with customers	12	3,356,337	2,690,014
Operating and administrative expenses	13	(5,569,513)	(6,077,869)
Operating (Loss)		<u>(2,213,176)</u>	<u>(3,387,855)</u>
Loss Allowance		-	-
Finance cost	14	(990,687)	(1,656,130)
Other income	15	868,432	(24,920,821)
NET PROFIT/(LOSS) BEFORE TAXATION		<u>(2,335,431)</u>	<u>(29,964,806)</u>
Taxation	16	-	-
NET PROFIT/ (LOSS) AFTER TAXATION		<u><u>(2,335,431)</u></u>	<u><u>(29,964,806)</u></u>
(loss) per share-basic and diluted		<u><u>(2.30)</u></u>	<u><u>(29.52)</u></u>

The annexed notes form an integral part of these financial statements.



Chief Executive




Director

ZILLION CAPITAL SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

1. PROPERTY AND EQUIPMENT

	Office Equipment	Furniture and fixtures	Computers	Motor Vehicles	Total
Cost	753,760	919,218	2,127,901	5,128,000	8,928,879
Accumulated depreciation and impairment	(571,178)	(671,775)	(1,991,755)	(1,317,768)	(4,552,476)
Carrying amount at June 30, 2021	<u>182,582</u>	<u>247,443</u>	<u>136,146</u>	<u>3,810,232</u>	<u>4,376,403</u>
Additions	-	-	191,800	-	191,800
Disposals - cost	-	-	-	-	-
Depreciation charge for the year	-	-	-	-	-
Disposals - Accumulated depreciation	-	-	-	-	-
Carrying amount at June 30, 2022	<u>182,582</u>	<u>247,443</u>	<u>327,946</u>	<u>3,810,232</u>	<u>4,568,203</u>

The carrying amount as at June 30, 2022 is aggregate of:

Cost	753,759	919,218	2,319,701	5,128,000	9,120,678
Accumulated depreciation and impairment	(571,178)	(671,775)	(1,991,755)	(1,317,768)	(4,552,476)
	<u>182,581</u>	<u>247,443</u>	<u>327,946</u>	<u>3,810,232</u>	<u>4,568,202</u>
Rate of depreciation per annum (%)	15%	15%	30%	15%	

2. INTANGIBLE ASSETS

	TREC	PMEX- Membership	Total
Cost	5,000,000	250,000	5,250,000
Accumulated depreciation and impairment	(2,500,000)	-	(2,500,000)
Carrying amount at June 30, 2021	<u>2,500,000</u>	<u>250,000</u>	<u>2,750,000</u>
Additions	-	-	-
Disposals - cost	-	-	-
Depreciation charge for the year	-	-	-
Disposals - Accumulated depreciation	-	-	-
Carrying amount at June 30, 2022	<u>2,500,000</u>	<u>250,000</u>	<u>2,750,000</u>

The carrying amount as at June 30, 2022 is aggregate of:

Cost	5,000,000	250,000	5,250,000
Accumulated depreciation and impairment	(2,500,000)	-	(2,500,000)
	<u>2,500,000</u>	<u>250,000</u>	<u>2,750,000</u>

- 2.1 This represents TREC acquired on surrender of Stock Exchange membership Card. According to the Stock Exchanges (Corporatisation, Demutualization and Integration) Act 2012, the TRE Certificate may only be transferred once the company intending to carry out shares brokerage business in the manner to be prescribed.



	Dec-22 (Rupees)	Jun-22 (Rupees)
3. INVESTMENT AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME		
Investment in shares of Pakistan Stock Exchange	<u>8,736,048</u>	<u>11,060,615</u>
4. LONG TERM DEPOSITS		
Nccpl Basic Deposit	200,000	200,000
Nccpl Ready Market Deposit	200,000	200,000
Nccpl Future Market Deposit	1,000,000	1,000,000
Ncel Building Management Limited Deposit	5,000,000	5,000,000
Ncel Membership Security Deposit	-	750,000
National Commodity Deposit	-	100,000
PMEX Deposit	850,000	-
Central Depository Company of Pakistan	100,000	100,000
	<u>7,350,000</u>	<u>7,350,000</u>
5. TRADE DEBTS		
Trade debts	51,735,623	39,242,025
Provision for doubtful debts	(17,317,204)	(17,317,204)
	<u>34,418,419</u>	<u>21,924,821</u>
6. INVESTMENT - FAIR VALUE THROUGH PROFIT AND LOSS ACCOUNT		
Investment in quoted securities	<u>13,898,714</u>	<u>27,429,704</u>
7. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES		
Advance tax - net	4,745,740	12,268,681
Advance to staff	-	-
Nccpl's DFC profit and loss deposit	3,604,595	679,695
MTS Exposure deposit	1,700	1,700
	<u>8,352,035</u>	<u>12,950,076</u>
8. CASH AND BANK BALANCES		
Cash in hand	-	-
Cash at bank- current	7,087,016	9,015,509
	<u>7,087,016</u>	<u>9,015,509</u>
9. LONG TERM LOAN		
Long term loan	9.1 <u>6,028,466</u>	<u>6,028,466</u>
10. TRADE AND OTHER PAYABLE		
Credit balances of clients	6,149,659	7,921,996
Accrued Expenses	1,349,681	1,559,222
Liability under margin trading	-	3,635,346
Accrued interest on loan from directors	-	-
Other payable	2,489,520	303,967
	<u>9,988,860</u>	<u>13,420,531</u>

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	Dec-22 (Rupees)	Jun-22 (Rupees)
11. SHORT TERM-RUNNING FINANCE		
Financing from Financial Institution.	7,999,927	9,604,951
	Six Months Ended	
	31 12-2022	31-12-2021
	<i>(Rupees)</i>	<i>(Rupees)</i>
12. REVENUE FROM CONTRACT WITH CUSTOMERS		
Brokerage income	3,356,337	2,690,014
	<u>3,356,337</u>	<u>2,690,014</u>
13. OPERATING AND ADMINISTRATIVE EXPENSES		
Salaries, allowances and other benefits	3,583,200	4,083,832
Printing, stationary and periodicals	44,140	108,385
Utilities	278,459	294,773
Communication Expense	129,088	129,475
Rent, rates and taxes	304,463	338,151
Fee and subscription	65,025	117,476
Insurance	10,644	26,998
Entertainment	123,310	134,675
Repair and Maintenance	37,450	72,190
Software Maintenance	433,500	512,845
Legal and Professional	25,000	89,320
Depreciation	-	-
Bank charges	149,568	149,613
Auditor's remuneration	37,501	17,501
Miscellaneous	348,165	2,635
	<u>5,569,513</u>	<u>6,077,869</u>
14. FINANCE COST		
Markup on running finance	990,687	1,656,130
	<u>990,687</u>	<u>1,656,130</u>
15. OTHER INCOME		
Capital Gain/(loss)-Investment at FVTPL	241,709	(26,402,669)
Dividend Income	157,024	1,363,447
Gain on Sale of Fixed Assets	-	-
Markup on Exposure Deposit	448,522	118,401
Transaction Charges	21,177	-
Other Income	-	-
	<u>868,432</u>	<u>(24,920,821)</u>
16. TAXATION		
Provision for taxation		
- Current year	-	325,678
- Prior year	-	149,269
- Deferred	-	-
Net tax charge	-	474,947

16.1



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17. DATE OF AUTHORIZATION

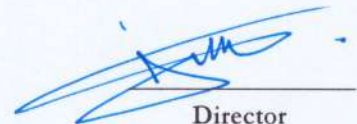
These financial statements have been authorized for issue on 21-Feb-2023 by the Board of Directors of the company.

18. GENERAL

Figures have been rearranged and reclassified wherever necessary, for the purpose of comparison and have been rounded off to the nearest Rupee.



Chief Executive



Director